
Taiwan to raise H beam prices

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It is reported that Taiwan's Tung Ho Steel is going to negotiate with Dragon Steel over the new domestic H beam price of March shipments, and is considering raising prices.

As per report with the rising rebar prices, recently the H beam price in Taiwan's domestic market is actually lower than the rebar price, a situation considered unreasonable in a normal market.

In general, the rolling process fee for steel rebar is about TWD 1,200 to TWD 1,500 per tonne and the processing fee for H section will be at least TWD 1,000 per tonne above that of rebar because of the H beam's need to use higher quality scrap than is the case for rebar. Therefore, generally, the H beam price will be higher than rebar's in the market. So far, those two mills have not yet decided on the new H beam price, but it is expected that the new H beam price will increase by about TWD 800 to TWD 1,000 per tonne in Taiwan.

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