
Vietnam shipping industry targets 10% world market share

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In a press briefing to introduce the 4th International Shipbuilding, Maritime and Transport Expo Vietship 2008, Mr Nguyen Quoc Anh business general director of the Viet Nam Shipping Industry Corporation informed that Vietnam ranked in the top five of biggest ship builders in 2007.

The Vietship 2008 will be opened in Ha Noi on March 11th to 13th 2008. This is a big event of the world's shipbuilding industry, presenting over 600 stalls of 400 companies among them two thirds come from the countries with advanced shipping industry.

Mr Anh said that "Vietship 2008 is a good chance for Viet Nam's shipping industry to approach to new environmentally friendly technologies adding that the event is a forum for domestic enterprises to increase their channels for capital mobilization in order to fulfill the goal of holding 10% of the world market share through clean technologies.

Last year, Vinashin handed over two 53,000 tonne vessels and launched four others in the series of Diamond ships exported to the United Kingdom. By December 2007, the total value of the contracts inked between Vinashin and foreign partners reached USD 12 billion.

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