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## **Vietnamese domestic construction steel prices soaring**

*Monday, 03 Mar, 2008*

YIEH reported that Vietnamese domestic prices in the construction industry have continuously raised especially for cement and steel products, which had record high price levels.

As per report the main reason of that is resulted from a price hike of USD 50 per tonne for imported billet. Current prices of construction steel are at around USD 1,350 to USD 1,400 per tonne.

Market analyst predicted that some steel end users including house builders and hardware producers will increase their price as well in the near future.

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