
Baosteel raises steel product prices for May 2008

Friday, 21 Mar, 2008

Baosteel has announced its price change details for May productions, with prices of HRC and CRC raised by CNY 300 per tonne and CNY 400 per tonne respectively a hike of 6% and 7% from April prices unveiled on February 25th 2008.

All price changes listed below are EXCLUSIVE of 17% VAT except specified otherwise and will come into force as of the date of issuance.

1. Slab

(a) Slab for die steel making: May prices up by CNY 500 per tonne from April level. Besides, P20, 718, B20, B20H, BPD25, B30M, B30H, B30PH and B40 are subject to extra surcharge of CNY 500 per tonne.

(b) Other slabs: prices remain unchanged.

2. Wired Rod:

(a) Common Carbon Cold Heading Steel, Low carbon Wire Rod: May prices up by CNY 600 per tonne from April level

(b) Steel Cord Wire Rod: May prices up by CNY 400 per tonne from April level

(c) Ultra low carbon Wire Rod: May prices up by CNY 400 per tonne from April level

(d) Alloy Cold Heading Steel Wire Rod: May prices up by CNY 500 per tonne from April level

3. HRC SPHC : May prices up by CNY 300 per tonne from April level.

4. HRPO SPHC DD11: May prices up by CNY 300 per tonne from April level.

5. CRC SPCC, BLC, DC01(ST12): May prices up by CNY 400 per tonne from April level.

6. CR Full Hard: May prices up by CNY 300 per tonne from April level.

7. HDG DC51D+Z/ZF(St01Z/ZF, St02Z/ZF, St03Z/ZF), DD51+Z/ZF, HR340LAD+Z(HSA340ZR), HR420LAD+Z(HSA410ZR): May prices up by CNY 300 per tonne from April level.

8. EG and Fingerprint-proof EG

(a) SECC, BLCE+Z: May prices up by CNY 200 per tonne from April level.

(b) Besides, fingerprint-proof EG is subject to extra surcharge of CNY 100 per tonne

9. Color Coated Steel, May prices up by CNY 200 per tonne from April level.

(Sourced from MySteel.net)

For more news visit at www.steelguru.com