
Allied establish JV with KADDB and DMV Holdings

Thursday, 10 Apr, 2008

AM Allied Defense Group Inc announced that its Belgian subsidiary, MECAR SA has entered into a joint venture with King Abdullah II Design and Development Bureau or KADDB, an independent Jordanian government entity and DMV Holdings LLC, an international investment and marketing company.

MECAR is an integral and strategic partner of the JV because it has the necessary technical & operational experience, manufacturing & assembly equipment and intellectual property.

AM Allied Defense Group Inc said that the aim of the joint venture is to establish an ammunition manufacturing and assembly facility in Jordan for small caliber cartridges cases and bullets, as well as assembly of large caliber charges and tank ammunition.

Allied Defense added that for MECAR, the joint venture presents not only an initial sales opportunity of equipment and technical know how but also an opportunity for annual recurring product sales to the joint venture company.

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