
Kagara zinc mining returns to normal

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Bloomberg reported that Kagara an Australian mining company, that sells output to Korea Zinc, has restarted its rain affected Thalanga copper concentrator in Queensland and reaffirmed revised full year production targets.

Perth based Kagara said in a statement to the ASX that "Production for the 2007 to 2008 financial year remains on target for 40,000 tonnes of zinc and 27,000 tonnes of copper metal."

Mr Kim Robinson executive chairman of Kagara said "It appears that the wet season in far north Queensland is finally over as we advise that full production from the Thalanga treatment facility recommenced on March 27."

He said the Lounge Lizard nickel deposit in Western Australia was not for sale, though a disposal was a future option to fund development of the Admiral Bay zinc project.

Monsoonal rains last quarter forced Kagara to close the concentrator, and five Queensland coal suppliers said they might miss deliveries to customers.

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