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## Chinese ferrochrome prices surge

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Currently, China's domestic ferrochrome prices are rising because of tight supply, which pushed increasing international quoted price either so that steel mills are in large need of ferrochrome now.

In recent days, ferrochrome price in North China and northeast is quoted at CNY 15,800 to CNY 16,500 per tonne. CNY 16,000 to CNY 16,700 per tonne is for high carbon ferrochrome in Shanxi Taiyuan, CNY 15,800 to CNY 16,500 per tonne for southwest and Sichuan, CNY 16,200 to CNY 17,000 per tonne for Shanghai.

Low carbon ferrochrome price in Jiande Zhejiang is offered at CNY 23,000 per tonne, while contract price of low carbon ferrochrome in Jilin is CNY 27,000 per tonne.

Insider analyze that increasing price of ferrochrome is large caused by expanding production of steel mills, especially for supply shortage of ferritic stainless steel and ferritic steel scrap. High carbon ferrochrome price in America has rose to USD2.46 to USD 2.5 per pound from USD 2.36 to USD 2.42 per pound from the beginning of April 2008.

It is estimated that chrome alloys market will keep such a prosperous trend in the future.

(Sourced from ferrol-alloys.com)

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