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## **Ambuja Cements Cochin terminal to be ready by December**

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Exim News Service reported that Ambuja Cements is constructing a dedicated terminal at Cochin Port at a cost of INR 85 crore. This is expected to be ready for operations in December 2008. The terminal may have the capacity to handle about 1 million tonne a year and may be used for domestic distribution.

Ambuja Cements already has 3 terminals at Panvel, Surat and Mul Dwarka ports. It also proposes to acquire 3 more cargo ships at a cost of about INR 150 crore by 2009, taking its fleet to 10.

Mr AL Kapur MD of Ambuja Cements said that "The first of the ships is expected to be delivered in September 2008, while the remaining two will be delivered in 2009."

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