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## **DP World terminals in India report major growth in 2007**

*Thursday, 15 May, 2008*

India continues to be one of the fastest growing markets for container traffic for DP World. In 2007, the Indian terminals operated by DP World grew between 18% and 22%, and increasing consolidated volumes to 19%.

Both DP World Chennai and DP World Nhava Sheva reported volumes in excess of 1 million TEUs in 2007. Nhava Sheva achieved the highest throughput by a container terminal in India as crane moves per hour and berth productivity both increased during the year.

DP World's revenue from operations for the Asia Pacific and Indian subcontinent region for 2007 was USD 461 million as compared with USD 392 million for 2006, an increase of 18% YoY against a volume increase of 19% YoY.

CAPEX in the region was USD 94 million, reflecting investment in the port in Manila following the renewed concession agreement, and at Ho Chi Minh, the terminal under development.

In India, DP World runs 5 container terminals in Chennai, Nhava Sheva, Mundra, Kochi and Visakhapatnam. The new terminal at Vallarpadam, which will replace Kochi, will be the largest terminal in India. This terminal is expected to have a gross capacity of 1 million TEUs during the commencement of operations in 2009 and increase it to 3 million on completion. The Kulpi terminal is expected to start operations in 2009 with an initial capacity of 600,000 TEUs and increase it to 1.4 million TEUs on completion.

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