
Gasco to invest USD 25 billion in gas plants and pipelines

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Reuters reported that Abu Dhabi Gas Industries is investing about USD 25 billion in gas processing plants and pipelines as it develops more fields to meet surging demand.

Mr Abdullah Al Darei maintenance superintendent for the pipelines division at Gasco said that "Two major gas processing plants and around 10 new onshore gas pipelines covering a total of 1,500 kilometers are being built in and around Abu Dhabi over 5 to 6 years. The total cost will be approximately USD 25 billion."

Mr Al Darei said that Gasco can process as much as 5.3 billion cubic feet per day of natural gas, though it is only operating at two thirds capacity. The two planned gas processing plants will be built at Habshan and Maqta. He added that "New gas fields, like the Shah, with huge sour gas reserves, are being developed and additional gas processing will be undertaken by Gasco. Rapidly growing demand for gas from industrial and other users has to be met."

Gasco is 68% owned by Abu Dhabi National Oil Company, 15% by each of Royal Dutch Shell and Total and 2% by Partex. It operates 2,500 kilometers of pipelines, moving gas and related products such as crude oil, condensates, natural gas liquids and water.

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