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## **Liugang plans to issue CNY 2 billion convertible bonds**

*Friday, 16 May, 2008*

Liugang has announced that it is planning to issue not more than CNY 2 billion convertible bonds that is not more than 20 million sheets of bonds at par CNY 100 per sheet.

The former A share shareholders of the company have the priority subscription rights. The term of the bonds is for 6 years since the date of the issue of convertible bonds.

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