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## US H1 scrap price up

*Friday, 16 May, 2008*

The average price of H1 scrap in Pittsburgh, Chicago and Philadelphia on May 12th 2008 was at USD 519.17 per long ton, increased by USD 6.67 per long ton than previous week's figure.

In the meanwhile, No 2 bundle scrap average price was at USD 462 per long ton, an increase of USD 7.5 per long ton from the prior week.

Among them, Pittsburgh's H1 scrap average price was USD 519.5 per long ton, up by USD 20 per long ton; Chicago's was USD 514.5 per long ton and Philadelphia's was at USD 523.5 per long ton, relatively unchanged since the previous week.

For eastern coast, the average price of H1 in New York, Boston and Huston was at USD 475.83 per long ton, which was as same as last week; for western coast, the average price for H1 scrap was at USD 214.33 per long ton, up by USD 11.66 per long ton from the last week.

(Sourced from YEIH.com)

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