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## **Acerinox hikes June stainless alloy surcharges**

*Sunday, 25 May, 2008*

Spanish stainless steel producer Acerinox has announced to raise its stainless steel surcharge in June 2008.

Acerinox's surcharge for 304 stainless steel will reach EUR 1,892 per tonne from EUR 1,809 per tonne in May 2008, its 316 stainless steel surcharge will raise from EUR 3,365 per tonne to EUR 3,389 per tonne and that for 430 stainless steel will increase to EUR 492 per tonne from EUR 383 per tonne.

Acerinox has raised its price for four months in a row. The move is expected to have a knock on effect as other producers follow suit.

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