
COMCO of China assess investment in Chabahar

Wednesday, 21 May, 2008

Mehr News Agency quoted Mr Mohammad Taher Baqerizadeh MD of Chabahar free trade industrial zone as saying that an engineering delegation from China's COMCO Machinery & Equipment Corporation paid a visit to the region and reviewed the possible investment opportunities in the zone, located in southeastern Iran.

Mr Baqerizadeh said that in their 6 day visit, the delegation studied the various industries such as fishery, packaging, warehouse and cold storage buildings and some construction projects. He added that the Chabahar Port is the region's main port for investment due to its appropriate geographical situation.

Chabahar free trade industrial zone was established in 1992 along with the two other free trade zones Qeshm and Kish Island to use global expertise as a tool for the development of the region, accelerating the completion of infrastructures, creation of productive employment, and representation in the global markets.

It gains importance mainly from its geographical location as the shortest and the most secure route connecting central Asian independent states and Afghanistan to warm waters and its proximity to one of the largest oil, gas and mineral resources of the world and as the only ocean port of Iran.

For more news visit at www.steelguru.com