
Billet import demand weakening in SEA

Tuesday, 10 Jun, 2008

The Southeast Asia billet import market seemed quite last week. It is said that buyers in this region were not willing to pay more than USD 1,000 per tonne CFR for commercial quality billets.

Meanwhile, the Vietnamese government started to restrain the billet exports in order to avoid steel billet supply shortage. It is reported that one of the Vietnamese mills quoted its billet at USD 960 per tonne CFR to Thailand and the price of billet from Vietnam is the lowest in the Southeast Asia region.

Currently, billet from Malaysia is USD 1,100 per tonne FOB and expected to raise to USD 1,150 per tonne.

(Sourced from YIEH.com)

For more news visit at www.steelguru.com