
Kermas to buy Metmar stake in Mogale Alloys

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It is reported that ferrochromium producer Kermas will buy an 11.8% stake in ferroalloys producer Mogale Alloys from South African trading company Metmar for ZAR 390.3 million.

Mogale produces nickel alloys, charge chrome and silicomanganese. The acquisition will come into effect from September 1st 2008.

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