
Iran's Sadra to build 4 ships for Rickmers Shipping

Monday, 26 Dec, 2005

German-based Rickmers Shipping Lines have awarded a contract to Iranian shipbuilder Sadra for building 4 ships with cargo capacity of 25,000 tons each at \$120 million. The first ship will be seaborne in 30 months Mr Seyyed Mehdi Hosseini Director of Sadra stated. They would be used for freight transport from Europe to other destinations worldwide.

Mr Hosseini said that Sadra has participated in several international tenders in India and Qatar and negotiations for a number of sea projects with Venezuela and a couple of North African countries are underway.

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