
Acindar exports hurt by farm strike - Reuters

Friday, 27 Jun, 2008

Bloomberg reported that Argentine steelmaker Acindar Industria Argentina de Aceros SA, a unit of ArcelorMittal, has lost export opportunities this year because of a farm strike in the country and rising energy and labor costs.

Reuters quoted Mr Arturo Acevedo chairman of Acindar as saying that Acindar lost opportunities to export 100,000 tonnes of steel because of a lingering farmer strike, reduced supplies of natural gas and increased labor costs.

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