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## **ABG Shipyard bags sub sea construction order from Sealion**

*Sunday, 29 Jun, 2008*

ABG Shipyard Limited announced that it has bagged a prestigious order for the construction of 3 units of sub sea multi purpose vessels from Sealion Shipping Limited on behalf of Toisa Limited. These vessels are designed for a world class sub sea and ROV support duties. The total order size is approximately INR 585 crore.

Sealion Shipping Limited and Toisa are engaged in specialized E&P support vessels, consultancy and technical support to the specialized marine industry. They further expanded their activities into the support of the offshore oil and gas industry and, today, this forms their core market.

Toisa currently operates a modern fleet of 23 vessels. Besides, Toisa has a further 12 offshore support vessels under construction which will enter its fleet in the near future. With the above order, the total order book of the company stands at approximately USD 2.436 billion.

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