
COSCO started operating its news cargo headquarters

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It is reported that China COSCO Holdings Company Limited a flagship subsidiary of China Ocean Shipping Company started operating a newly established headquarters for bulk cargo on June 19th 2008.

As per report the listed company has been the world's largest dry and bulk cargo carrier since purchasing bulk cargo assets from its parent on December 29th 2007. It operated 419 bulk cargo ships of total carrying capacity of 32.98 million deadweight tonnages as of the end of 2007. It is also a world's leading company in container shipping, logistics, terminal and container leasing, freight forwarding and ship forwarding.

Authorized by COSCO Bulk Carrier Company Limited, Qingdao Ocean Shipping Company Limited and COSCO Shipping Company Limited, three bulk carriers of the listed company, the bulk cargo headquarters will negotiate on contracts and sign contracts in the name of China COSCO Bulk.

The bulk cargo headquarters unifies all the bulk cargo shippers, further strengthening the listed company's profitability and risk-resistance capabilities.

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