
PFC Consulting may float JV next month

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It is reported that PFC Consulting Limited is likely to form a JV with an international company in August 2008 to provide technical expertise to power utilities. It has also formed 3 special purpose vehicles or companies floated to execute specific projects for power projects in Orissa. The SPVs would look after the selection of developers for the 3 coal linked projects, which will provide nearly 50% of power generated to Orissa.

PFC is also selecting developers for the thermal project linked to the Maurya coal block in Jharkhand. The 3 beneficiary states for the project would be Jharkhand, Uttar Pradesh and Bihar. It has consultancy assignments in Punjab, including for Talwandi Sabo Power Project, Rajpura Power Project and Nabha Power Limited. It also has two projects in Rajasthan to which it would provide services related to land technology and fuel.

PFC Consulting till date has assignments worth INR 80 crore and plans to open consultancy site offices in Jaipur, Mohali and Ranchi. PFC is the nodal agency for the central government's ambitious ultra mega power projects. Three UMPPs namely Mundra, Sasan and Krishnapatnam were under the purview of PFC and the rest of the UMPPs are with PFC Consulting.

PFC Consulting is also in talks with Jharkhand for unbundling of the state electricity board and is also looking after the re organization of the Bihar State Electricity Board, including human resource planning, manpower distribution among new entities and other related work.

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