
HDG market experiencing high volatility in EU market

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It is reported that although price of hot dip galvanized steel in EU kept rising, market participants still felt nervous about the future of the market as a result of weak demand, and an EU anti dumping duty on China's imports.

It said that many European buyers hesitated to place orders from China and would rather purchase materials locally in view of a shorter delivery time and low risk.

The participants in EU GI market anticipated that the price slipped in the near future, but GI price kept rising conversely mainly because of increasing raw material cost. No wonder, steelmakers even don't know where the price will go in the near future.

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