
Liugang H1 sales revenue broke through CNY 20 billion

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It is reported that in H1 Liugang totally produced 2.72 million tonnes of iron, 3.034 million tonnes of steel, 2.92 million tonnes of materials, the output all have exceeded the same period of last year. It realized sale revenue of CNY 21.2 billion up by 62.86% YoY. The exported volume reached 302,400 tonnes valued at US 235 million.

In H1 2008, Liugang Group completed technical transformation investment at CNY 2.477 billion, made technical transformation on the No 1 and No 2 blast furnace, 150 tonnes new converter, No 5 billet continuous caster, 360 square meters sintering machine, No 6 coke oven, new cold rolled production line etc.

The goal of Liugang this year is to produce 8 million tonnes of steel and realize CNY 33 billion of income.

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