
HDG and PPGI imports from Japanese mills into UAE

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It is reported that Japanese mills have just completed negotiations with UAE for third quarter HGI export price which will be set to USD 1,200 per tonne to USD 1,400 per tonne FOB.

It is said that HGI materials imported to UAE are mostly from China. South Korea's HGI and PPGI hardly can be found in Middle East, because they prefer to sell it to Europe for higher price at around USD 1,300 per tonne.

China tends to eagerly promote its HGI and PPGI to Europe and Latin America markets since the Chinese domestic prices are not high. Some mills are boosting their export to gain higher profits.

(Sourced from YIEH.com)

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