
Kremikovtzi management upholds contract with Vorskla Steel

Tuesday, 15 Jul, 2008

Novinite reported that the management of Bulgaria's steel plant Kremikovtzi decided Monday that it is going to fulfill the contract with the Ukrainian company Vorskla Steel, which was signed on Thursday night after 3000 workers blocked the administration in its building.

Mr Lyudmil Pavlov the leader of the Metallurgy syndicate announced on Monday that the issues around the new contract will be settled through a special annex. He said that "Vorskla would provide money for the workers' salaries for May within up to three days and by the end of the month for the delayed June salaries."

With respect to Global Steel's appeal that the contract had been signed under pressure, Mr Pavlov said that the only harm the workers had done to the management was to increase its working time a little bit.

The promise of the Ukrainian company to pay out the delayed workers' salaries and to provide raw materials for the manufacturing of the plant were among the main factors, which moved the workers to pressure the management to renounce its contract with ArcelorMittal, and to make a new one with Vorskla Steel.

For more news visit at www.steelguru.com