
Dongfeng Motor mends its pace to cooperate with WISCO

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It is reported that Mr Kimiyasu Nakamura chairman of Dongfeng Motor Company Limited visited WISCO lately and had a talk with the general manager of the leading steelmaker Wangling about their cooperation.

The report quoted Mr Wang as saying that the two companies have wide cooperative areas and he hopes they can work together more deeply. He said that WISCO is one of the important strategically cooperative partners. He expects the two companies can accelerate their cooperative pace in cutting cost through technology improvement and business affairs.

(Source: www.xinhuanet.com)

Domestic HDG price soften where export offer stable

It is reported that Chinese domestic hot dipped galvanized steel sheet/coil price is still in a dull period and it has slipped further this week. While export quotations are largely unchanged and some steel mills have yet announced new prices.

On Shanghai market, 1.0mm HDG by Anshan steel is being quoted at CNY 7550 per tonne to CNY 7580 per tonne, price for 0.5mm HDG by private steel makers is at CNY 7750 per tonne down by CNY 30 per tonne to CNY 50 per tonne from last week. The downward corrections are going to continue unless it could exceed CNY 7600 per tonne.

Export Quotation for 1.0mm HDG Z120 by tier two steel mills remains at USD 1160 per tonne to USD 1200 per tonne with transaction price at USD 1150 per tonne FOB to USD 1160 per tonne FOB.

(Sourced from MySteel.net)

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