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## Chinese HDG export prices decreases slightly

*Monday, 21 Jul, 2008*

It is reported that exports of Chinese hot dipped galvanized steel exports are getting difficult due to softening prices and anti dumping investigations. Export tonnages for August or September shipment probably would see small decrease.

According to MySteel, domestic market prices are still on the decrease. On Shanghai market, 1.0mm HDG by Anshan steel is being quoted at CNY 7460 per tonne to CNY 7480 per tonne that for 0.5mm HDG by private steel makers is at CNY 7680 per tonne down by CNY 100 per tonne and CNY 70 per tonne respectively from last Thursday. The downward adjustment is expected to go on in July unless it could exceed CNY 7600 per tonne.

Export quotation for 1.0mm HDG Z120 by tier two steel mills is at USD 1150 per tonne to USD 1170 per tonne with transaction price at USD 1145 per tonne to USD 1155 per tonne FOB.

(Sourced from MySteel.net)

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