
Chinese HDG steel export prices down

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It is reported that exports of hot dipped galvanized coil have seen evident drop due to less overseas demand and worry on anti-dumping charge by the EU.

Domestic market prices remain in a period of downward adjustment. On Shanghai market, 1.0mm HDG by Anshan steel is being quoted at CNY 7250 per tonne to CNY 7300 per tonne that for 0.5mm HDG by private steel makers is at CNY 7500 per tonne down by CNY 150 per tonne and CNY 80 per tonne respectively from last Wednesday. The downward corrections are expected to spread into next month.

Export quotation for 1.0mm HDG Z120 by tier two steel mills is at USD 1110 per tonne to USD 1120 per tonne FOB. By comparison, down by USD 30 per tonne to USD 40 per tonne from early July. A Tangshan based steel maker is quoting at merely USD 1090 per tonne FOB.

(Sourced from MySteel.net)

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