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## **Maheshwari group to invest Rs 11 cr in steel**

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Amritsar based Maheshwari group is putting up a steel plant at Manawala in Amritsar with an initial investment of around Rs 11 crore. The unit, expected to start operations in the first week of February, will be a greenfield project, having an annual production capacity of 36,000 tonnes of special steel profiles and special sections, primarily for the export and exporting industries.

The group has two units engaged in manufacturing TMT bars and special steel wires. The TMT bar unit, Parvati Profiles, has a production capacity of 16,000 tonnes of TMT bars per annum. The other unit, Beas Wires and Nails, manufactures special steel wires and products like shoetacks, flat switch wire, reed wire, health wire. It is also engaged in manufacturing special wire sections like half round, triangular and rectangular hollow. The unit produces over 2,500 metric tonnes of wire per annum in various qualities including Hard Bright, Half Hard Bright, fully annealed and galvanized wires.

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