
I2S to transfer technology to Vietnamese steel factory

Saturday, 16 Aug, 2008

It is reported that US based Integrated Industrial Systems has won a contract to supply equipment to a cold laminate steel plant worth USD 40 million in the southern province of Ba Ria in Vung Tau.

According to the contract, I2S will transfer technology to Thong Nhat Joint Stock Steel Company and install the assembly line production at the company's plant, to be completed in more than one year's time.

Mr Vo Van Khoi director of TNS said that once finished, the plant would reach an annual output of 241,000 tons of cold laminate steel. He added that it would supply steel for both domestic and export markets of cars, home appliances and construction materials.

For more news visit at www.steelguru.com