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## **Siam Steel shares gain most in a year after profit triples**

*Sunday, 17 Aug, 2008*

Thai steelmaker Siam Steel Service Pcl share rose the most in one year in Bangkok trading after reporting that second quarter profit more than tripled.

Siam Steel advanced as much as 5.5% to THB 33.75 and traded at THB 33 on the Stock Exchange of Thailand, poised for its biggest gain since August 20th 2007.

Net income rose to THB 194 million in the April to June 2008 quarter from THB 56.5 million a year earlier. Sales climbed by 38% YoY to THB 1.71 billion.

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