
AvtoVAZ and Nissan plan to assemble Nissan models

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It is reported that AvtoVAZ, the country's biggest carmaker and the Renault-Nissan alliance are planning to assemble Nissan models at a new factory in the Far East.

One possible location for the plant would be at the Komsomolsk-on-Amur Aircraft Production Association, which exports aircraft through Rosoboronexport, a company under the umbrella of state corporation Russian Technologies.

In March, Renault bought a 25% stake in AvtoVAZ for about USD 1 billion in a strategic partnership deal that gave the French carmaker three seats on AvtoVAZ's board of directors and key management posts in the company.

Nissan and Renault have cross-shareholdings and are both managed by the same chief executive Mr Carlos Ghosn.

A joint plant that produces Nissan cars in the Far East would expand the global partnership and give it an edge in the Far East from where it could export cars to Asian markets.

Mr Boris Alyoshin president of AvtoVAZ said in May that the Tolyatti-based carmaker would consider assembling Nissan cars at the Asia-Avto plant in Kazakhstan. AvtoVAZ expects to purchase the plant by year's end.

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