
CAP pays CLP 100 per share dividend

Monday, 08 Sep, 2008

Reuters reported that Chilean steelmaker & iron ore miner CAP would pay a provisional dividend of CLP 100 per share from its 2008 profits.

CAP, which has affiliates in Argentina and Peru, in a statement to the Chilean stock market regulator, said that the dividend would be paid on October 15th 2008.

CAP's first half net profit rose by 8.7% YoY to USD 160 million and approved a USD 550 million investment to boost output of sheet steel and build a galvanizing plant by 2011.

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