
Balli raises real estate profile in Middle East

Sunday, 21 Sep, 2008

Balli Real Estate, the property investment and development division of the Balli Group, is raising its profile in the Middle East as part of its USD 3.5 billion plus property development and investment portfolio expansion plans.

Balli Real Estate has four core activities: fund management, joint venture developments, direct developments and bulk purchase investment and is involved in some of the most exciting and prestigious real estate projects in the world.

In the United Arab Emirates the company operates under the Peacock Ventures Ltd brand. It has a portfolio of over USD 3billion, comprised of over 900,000 sqft of property under development with a gross development value of some USD 800 million and an additional 2 million square feet and a GDV of almost USD 2.5 billion in the pipeline.

The company has already invested in four major residential and mixed use projects in the UAE under the Peacock Ventures brand with a combined total of over 1,000 luxury residences. These include properties in the sought after Culture Village district and the prestigious Waterfront precinct. The company is now seeking more real estate investment opportunities in the region provided by developers, agents and landowners.

Mr Vahid Alaghband Group chairman of Balli Group said that “Balli Real Estate is a business that is expanding rapidly. Cityscape is the major property exhibition for the Middle East, so we see it as the perfect location to meet with developers and agents and review the latest investment opportunities in the region and also update the international property sector on what we are doing, as well as highlighting the many opportunities we see coming up in the future.”

For more news visit at www.steelguru.com