
Gammon wins hydel project in Himachal Pradesh

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Project monitor reported that Gammon Infrastructure Projects Limited has received the letter of allotment for development of the 261 MW Youngthang Khab hydropower project from the Himachal Pradesh government.

As per report Gammon Infrastructure will develop the project on BOOT basis under a 40 year concession agreement. The project is estimated to cost INR 1,510 crore. The private developer has already paid around INR 53 crore as 50% upfront premium to the state government for conceding the project.

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