
PSMC Privatization - PM says no

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The News cited Mr Syed Yousuf Raza Gilani PM of Pakistan as saying that Pakistan Steel Mills will be taken off from the list of concerns to be privatized where after its expansion program will be initiated. The premier stated this while talking to a delegation of Pakistan Steel Mills here at State Guest House.

Mr Gilani said that “PS holds great significance in Pakistan’s economy and the present government instead of selling this national asset will work towards enhancing its production capacity.”

Mr Shamshad Qureshi chairman of CBA told Geo News that the prime minister on the occasion assured to regularize the services of contractual employees besides allowing them other benefits including pension and medical cover.

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