
Xian coal stock declines to 300,000 tonnes

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According to source of Xinhua News Agency on October 5th Xian has been experiencing tight coal supply, with less than 300,000 tonnes of stock at present. Its current coal stock is 15% lower compared with the same period of the previous years.

Over this year, Xian has witnessed considerable coal price rise amid tight coal supply. By the end of August bituminous coal price in Xian has surged by over 100% and anthracite coal price by 80%.

The decline in its coal stock is caused by tight resources and large amount selling to China's eastern areas.

(Sourced from MySteel.net)

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