
Furukawa Sky Aluminum concerned on cost impact on H1 profit

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Mr Masateru Yoshihara president of Furukawa Sky Aluminum Corporation has described the firm's strategy to strengthen its profitability by reorganization of domestic plants, capacity expansion at overseas plants, price hike or cost cut efforts.

He explained that there is a negative impact on the firm's consolidated recurring profit for the first half fiscal year by around JPY 10 billion as compared with the originally target along its mid term management plan. The impact includes JPY 6 to JPY 7 billion caused by depreciation, higher fuel and substantial material costs

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