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## Hindujas begin work on USD 15 billion power plan

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The Hindu reported that London based Hinduja conglomerate has begun work on the USD 15 billion investment plan for India's power sector that will result in generating 10,000 MW for the national electricity grid.

The Hinduja Group head in France Mr Nader Hakimi said that "These are the initial phases of a plan to develop, over the next few years, a pipeline of power projects aiming at a capacity of 10,000 MW. This means a total investment of some USD 15 billion."

However Mr Gopichand P Hinduja president of the Hinduja Group of Companies at the India-EU Business Summit said that the Indian Government needs to pull up its socks for transparency and accountability in terms of clearing the mega projects. He said that "There should be a time limit for clearance of the projects and accountability be fixed for delays."

He said that "Our commitment is visible with our 1,000 MW power generation project in Andhra Pradesh and a new 4,000 MW project in Tamil Nadu."

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