
MCX and NCDEX indices fall sharply

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It is reported that MCX and NCDEX indices has declined sharply on weekend. Traders have concentrated in mass profit booking, tracking weak global market sentiments. Hence most active commodities are trading down.

As per report MCX index fell sharply by 53.46 % to INR 2456 and NCDEX index down by 10.94 % to 1863. In MCX bullion contracts are trading moderately higher while in NCDEX Electrolytic Copper Cathode, mentha oil along with bullion futures are trading with modest gains.

Copper, nickel, crude oil, zinc and mentha oil contracts dipped sharply on the MCX counter where as on the NCDEX counter crude oil, steel, castor seed, pepper and jeera futures drowned.

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