
Wugang to supply high quality steel to Korean enterprises

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It is reported that Wuhan Iron & Steel Co has signed its strategic agreement with Hysco, Hyundai Motor's exclusive steel sheet plant and Daewoo International on supplying 1 million tonnes of high quality steel for recent 2 years.

Besides, the three parties will also coordinate on development of high strength steel, overseas resources of iron ore, coal and non-ferrous metals.

Wugang's trading headquarters indicated further that they also signed a long-term agreement with Posteel of POSCO on supplying at priority totaled 30,000 tonnes to 50,000 tonnes respective of medium plate and API 5L steel used for projects in Middle East.

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