
Simplex Infrastructures Q2 net up by 47.37%

Sunday, 02 Nov, 2008

BL reported that Simplex Infrastructures recently reported a 47.37% jump in its net profit for the quarter ended September 30th at INR 28 crore against INR 19 crore in the same period last year.

The company said in a statement that the revenue during the Q2 has increased by 74.18% to INR 1,005 crore compared with INR 577 crore in the year ago period.

Mr BD Mundhra chairman & MD of Simplex Infra said that "We are glad to achieve robust financial growth, despite the challenging global financial environment. Our business continues to grow and diversify into different sectors."

As per report, the company attributed the positive results to projects bagged recently from national and international markets. The order book of the company stands at over INR 10,600 crore with about 38% share from the overseas projects.

For more news visit at www.steelguru.com