
Tangshan billet market to run modest

Friday, 07 Nov, 2008

It is reported that Tangshan billet market runs well with modest trades. Common carbon billet 150# is priced at CNY 3250 per tonne, rectangle billet at CNY 3300 per tonne, low alloy billet at CNY 3400 per tonne which are ex-factory prices by acceptance.

As per report, trade remain firm in Tangshan. As some steel mills determine to resume production in coming days, causing mixed trend of demand, billet is expected to be priced by trading volume in the future. As a whole, billet market in Hebei area is going to maintain quietness in the near future.

(Sourced from MySteel.net)

For more news visit at www.steelguru.com