
Gammon Infra SPV signs pact for Godavari River project

Saturday, 08 Nov, 2008

Gammon Infrastructure Projects Limited informed the Bombay Stock Exchange that Rajahmundry Godavari Bridge Limited, a special purpose vehicle promoted by the company has signed the concession agreement with the Andhra Pradesh Government for the Godavari river bridge project.

As per report, the project involves designing, constructing, financing, operating and maintaining the bridge, which will connect Rajahmundry and Kovvur in Andhra Pradesh.

The total cost of the project has been estimated at INR 800 crore. The company will receive a total grant of INR 207.55 crore from the Union and State Governments during the construction and operation period of the project

For more news visit at www.steelguru.com