
Shanxi Coking Coal inks strategic cooperation agreement

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It is reported that recently, Shanxi Coking Coal Group and Lingyuan Iron and Steel Group signed medium long term strategic cooperation agreement. Both sides have exchanged information and discussed about the economic situation in and outside China, and the price trend of iron and steel and coal, and also the cooperation between the two groups.

According to Shanxi Coking Coal, though the market for iron and steel and coal is weakening, Lingyuan Iron and Steel signed cooperation agreement with Shanxi Coking Coal, which showed the good relationship between the groups.

Based on the agreement, both groups will together cope with the fluctuating market, and make further development and Shanxi Coking Coal will supply coal with a stable price, helping iron and steel companies to deal with the shock from the market.

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