
Ferro-tungsten market remains week in China

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It is reported that recent domestic Ferro-tungsten market remains sluggish chaotic quotations continuing and thin deals done.

Ferro-tungsten price stays at CNY 139,000 per tonne in Shanghai, sinking CNY 6000 per tonne at CNY 135,000 per tonne to CNY 140,000 per tonne in Henan and Hunan Provinces at CNY 137,000 per tonne to CNY 140,000 per tonne in Changzhou area and at CNY 146,000 per tonne in Jilin Province.

Most of Ferro-tungsten markers have shut down with output decreasing, but taking little effect on the transactions. Some producers said although it is almost floor price, future market is still unclear. As a result, Ferro-tungsten market is expected to run dull further.

(Sourced from MySteel.net)

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