
EBRD to support Ukrainian banks

Monday, 17 Nov, 2008

EBRD announced that its willingness to support 13 of Ukraine's commercial banks, which make up a 40% share in the total assets of the banking system. With this aim the institution will provide funds to the domestic banks in the form of credit lines or subordinated loans.

Mr Viktoriya Bezverkha an analyst said that we see the news to be POSITIVE, since it will guarantee additional support to the commercial banks besides the IMF loan, which is to be distributed among different industries, not banks alone. Additionally, together with the possible loan from the World Bank and some part of the NBU's reserves it will diversify possible maintenance of commercial banks and guarantee the stability of at least the system commercial banks.

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