
CDE Capital wins mining award in Australia

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It is reported that CDE Capital Limited has been named the country's Contract Miner of the Year at the 5th annual Australian Mining Prospect Awards.

The award is the second landmark achievement in a matter of weeks for CDE Capital, which last month commenced work on a USD 75 million mining contract, its largest to date at Atlas Iron's Pardoo Project in the Pilbara region of Western Australia.

Mr Robbie Rusca MD of CDE Capital said that it would create further exposure and credibility for the company in Australia's mining and civil earthworks industries. He said that "We see this as recognition that an Indigenous owned company can provide reliable, professional services in this fiercely competitive sector without compromising its commitment to Indigenous opportunity."

CDE had commenced a four year contract earlier to supply the drilling, excavation and haulage services at Atlas Iron's Pardoo Project, which is due to begin shipments of iron ore from Port Hedland early in December. The Pardoo contract also adds weight to CDE Capital's current long term consideration to possibly seek a listing on the Australian Securities Exchange.

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