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## **POSCO denies acquisition of Thainox**

*Wednesday, 12 Nov, 2008*

POSCO has said that it is not in talks to buy controlling stake in the Thainox Stainless PCL.

Korean media quoting an anonymous source earlier reported that POSCO is in talks with Thailand's largest stainless steel producer Thainox to take over a controlling stake as part of efforts to beef up its global business.

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