
ENRC ferroalloys production excluding Serov

Monday, 24 Nov, 2008

Q3 '08 Q3 '07 Change	Q3 '08	Q3 '07	Change
?			
Ferrochrome	294	285	3.20%
High Carbon	275	268	2.60%
Medium Carbon	10	10	0.00%
Low Carbon	9	8	12.50%
Ferrosilicochrome	31	32	-3.10%
Silico-manganese	42	41	2.40%
Ferro-silicon	8	8	0.00%
Total ferroalloys	375	366	2.50%
Internal consumption of46 ferroalloys		43	7.00%

In Q3 2008, the Ferroalloys Division produced 37500 tonnes of ferroalloys, an increase of 2.5%. Within this the Division produced 29400 tonnes of ferrochrome, an increase of 3.2%. Growth was achieved principally in the production of high and low carbon ferrochrome.

Ferroalloys production including Serov from Q2 2008

?	Q3'08	Q3'07	Change
Ferrochrome	339	285	18.90%
High Carbon	297	268	10.80%
Medium Carbon	18	10	80.00%
Low Carbon	24	8	200.00%
Ferrosilicochrome	46	32	43.80%
Silico-manganese	42	41	2.40%
Ferro-silicon	17	8	112.50%
Total ferroalloys	444	366	21.30%
Internal consumption of68 ferroalloys		43	58.10%

The Serov acquisition resulted in significant growth in the Division's production volumes, and especially in low and medium carbon ferrochrome, ferrosilicochrome and ferrosilicon. Serov added 6900 tonnes to total ferroalloys production. In Q3 2008, the Ferroalloys Division produced 44400 tonnes of ferroalloys, an increase of 21.3%, of which 2.5% points were attributable to the existing business and 18.8% points were attributable to Serov. Within the 44400 tonnes, the Division produced 33900 tonnes of ferrochrome, an increase of 18.9%.

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